

RESOLUTION 2008 - 14

AN RESOLUTION PURSUANT TO ORDINANCE 1009 DESIGNATING OFFICIAL DEPOSITORIES OF THE CITY OF REXBURG, IDAHO; PROVIDING WHEN THE RESOLUTION SHALL BECOME EFFECTIVE.

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF REXBURG, IDAHO:

SECTION 1: The Zions Bank Rexburg Idaho Branch is hereby designated as an official depository for the funds of the City of Rexburg, Idaho. The City Treasurer is hereby ordered, required and directed to keep moneys belonging to, or in the care of, the City Treasurer in the above named depository; provided, however, that when so authorized by the Mayor and Council, city funds may be, by the Treasurer, invested in securities authorized by law.

SECTION II: This resolution shall be in full force and effect from and after its passage and approval.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR this 2nd day of July, 2008.

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Mayor Shawn Larsen

ATTEST:

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City Clerk Blair D. Kay