

NOTICE OF HEARING ON CREATION OF
LOCAL IMPROVEMENT DISTRICT NUMBER 39
CITY OF REXBURG, IDAHO

NOTICE IS HEREBY GIVEN that **Wednesday, the 16th day of July, 2008, at the hour of eight o' clock p.m. (8:00 pm), at the Rexburg City Hall, 12 N. Center, Rexburg, Idaho**, has been fixed, pursuant to Resolution No. 2008-13, as the time and place for public hearing at which the owners of property to be assessed within proposed Local Improvement District No. 39, ("L.I.D. No. 39") may appear before the City Council (the "Council") of the City of Rexburg, (the "City") and be heard as to the propriety and advisability of creating L.I.D. No. 39 and acquiring and constructing the Improvements, as hereinafter described, and as the time and place when and where the Council will consider the creating of the proposed L.I.D. No. 39 and the acquisition and construction of the proposed improvements, and hear all complaints, protests, and objections which may be made in writing and filed with the City Clerk on or before said time by any owner of any parcel of land to be assessed.

L.I.D. No. 39 consists of some properties that were originally part of Local Improvement District No. 35 ("L.I.D. No. 35"). These properties were moved to L.I.D. No. 39 because the improvements were not completed prior to March 5, 2008, when the Rexburg City Council confirmed the final assessment roll for L.I.D. No. 35.

Your particular property to be assessed for the costs of the improvements benefiting it within the proposed L.I.D. No. 39 is within the city limits and is described below as "**Address:**".

A general description of the improvements to be constructed (the "Improvements") is as follows: the installation and/or replacement of streets, curbs, gutters, sidewalks, driveway approaches, water lines, sanitary sewer lines, storm sewer lines, retaining walls and other improvements as necessary, together with related improvements and costs of engineering, legal services, publication, interest on borrowed funds during construction, bond issuance costs and reserves, and other related expenses.

The estimated total cost of the Improvements is approximately \$ 579,476.56. Approximately \$ 25,596.56 will be paid by the City, representing the amount of benefit to the general public resulting from the improvements. The balance of the cost will be paid by a levy of special assessments on the properties benefited, calculated according to the square foot method of assessment in proportion to the benefits derived to such property by said improvements.

The estimated amount to be assessed against your property is listed below as "**Estimated Costs:**", and the final costs and financing of these costs will be made available upon completion of the Improvements.

Written protests and objections to the creation of L.I.D. No. 39 or to the manner of assessment or inclusion of property therein may be filed with the City Clerk at or before four o'clock P.M. (4 pm) on Tuesday, the 15th day of July, 2008, by any owner of any parcel of land to be assessed.

Upon passage of the ordinance to create L.I.D. No. 39 by the Rexburg City Council, the property owner will have the opportunity to hire their own contractor and complete the work prior to July 31st 2008. If the work is not completed by this date, the city will include the property in a contract to be awarded to the successful bidder and the property owner will no longer have the opportunity to hire their own contractor. In addition, at the time of creation of the L.I.D., a document will be recorded with Madison County showing a possible future debt against the property.

DATED this 18th day of June, 2008.

CITY OF REXBURG
Madison County, Idaho

Item Number: *(as per individual mailed notice)*
Name: *(as per individual mailed notice)*
Estimated Costs: *(as per individual mailed notice)*
Address: *(as per individual mailed notice)*

Questions about this assessment should be directed to:

Joel Gray, Engineer
208-359-3020 ext. 331
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Rexburg, ID 83440