



CITY OF
REXBURG
America's Family Community

RESOLUTION NO. 2006 – 15

THE BOARD OF DIRECTORS
CITY OF REXBURG

FOR THE ADOPTION OF PROVISIONS OF THE FINAL REGULATIONS UNDER
CODE SECTIONS 401(K) AND 401 (M) AND PROVISIONS OF THE PROPOSED
REGUATIONS UNDER CODE SECTION 415

On December 20, 2006, the following resolution to amend the City of Rexburg Salary Reduction Plan were duly adopted by a majority of the Board of Directors of City of Rexburg and that such resolutions have not been modified or rescinded as of the data hereof:

RESOLVED that the form of the Amendment presented to this meeting is to:

- Comply with change to Hardship Distributions, Plan Aggregation, Distribution restrictions from Effective Deferral accounts, Rule of Parity, Timing of Contribution and rules regarding Highly Compensated Employees made by the finalization of the Final 401 (k) and 401 (m) Regulations effective for Plan Years beginning on or after January 1, 2006.

RESOLVED, that this amendment be effective January 1, 2006;

RESOLVED, that the proper Officers of the Employer shall act as soon as possible to notify employees of the Employer of the adoption of this amendment.

RESOLVED, that the proper Officers of the Employer be, and they hereby are, authorized and directed to execute any and all such documents and to perform any and all such acts as may be necessary and proper to effect the foregoing; and

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR THIS 20th DAY OF DECEMBER, 2006.

CITY OF REXBURG
Madison County, Idaho

By _____
Shawn Larsen, Mayor

THE UNDERSIGNED, does hereby certify that the foregoing is a full, true and correct copy of the Resolutions duly and regularly adopted by the Board of Directors of said Employer.

ATTEST:

Blair D. Kay, City Clerk