

RESOLUTION NO. 95-09

At a regular meeting of the Rexburg City Council, held on July 5, 1995, with a majority of the City Council being present, the following resolution was duly adopted:

WHEREAS the Rexburg City Council has adopted the City of Rexburg Salary Reduction Plan: and

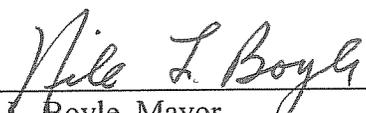
WHEREAS the employer (City of Rexburg) reserves the right in the plan and trust agreement to amend the agreement by action of the Rexburg City Council;

NOW THEREFORE, BE IT RESOLVED, that the Rexburg City Council takes the following action:

1. As permitted in the plan and trust agreement, the Rexburg City Council removes West One Bank, Idaho, as Trustee, such to be effective July 5, 1995, and

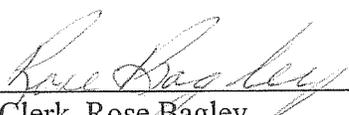
2. The Rexburg City Council appoints: Glen Pond, Farrell Young and Bruce Sutherland constituting the Rexburg Finance Committee, as successor trustees, to the City of Rexburg Salary Reduction Plan.

BY MOTION DULY MADE AND UNANIMOUSLY ADOPTED, this Resolution was passed this 5th day of July, 1995.



Nile L. Boyle, Mayor

ATTEST:



City Clerk, Rose Bagley

(SEAL)

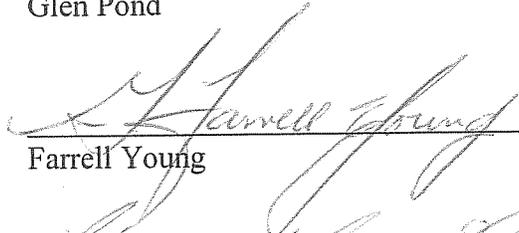
ACCEPTANCE OF SUCCESSOR TRUSTEESHIP

The undersigned, Glen Pond, Farrell Young, and Bruce Sutherland, constituting the Rexburg City Finance Committee, do hereby accept the duties and obligations as successor trustees of the City of Rexburg Salary Reduction Plan. The undersigned do further agree that they, or their successors, accept the conditions set forth in the trust agreement governing the trust of the aforesaid plan, and further agree to be bound by all of the terms and provisions of said trust agreement.

ACCEPTED THIS 5th day of July, 1995.



Glen Pond



Farrell Young



Bruce Sutherland