



CITY OF
REXBURG
America's Family Community

Resolution 1988(2)

CERTIFIED COPY OF CERTAIN RESOLUTIONS ADOPTED BY THE CITY COUNCIL OF THE CITY OF REXBURG, IDAHO, WHEREBY THE ESTABLISHMENT AND MAINTENANCE OF TRADING ACCOUNTS HAVE BEEN AUTHORIZED.

FIRST: That the Mayor and City Council of the City of Rexburg, Idaho, be and they hereby are authorized and empowered, for and on behalf of the City of Rexburg, Idaho (herein called the "City"), to establish and maintain one or more accounts with EDWARD D. JONES & Co. (herein called the "Brokers") for the purpose of purchasing, investing in, or otherwise acquiring, selling, possessing, transferring, exchanging or otherwise disposing of, or turning to account of, or realizing upon, and generally dealing in and with: all those investments authorized by Section 50-1013, Idaho Code.

It is further resolved that the City assumes all responsibility for assuring its compliance with applicable regulations, restrictions or other limitations on its powers, and will retain its own legal counsel as may be necessary to determine and assure compliance with this responsibility.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by the mayor and Council to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to the Brokers with respect to said transactions; to bind and obligate the City to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by said Mayor and Council for and on behalf of the City with or through the Brokers; to pay in cash or by checks and/or drafts drawn upon the funds of the City such sums as may be necessary in connection with any of the said accounts; to deliver securities to any name selected by the City; to affix the City seal to any documents or agreements, or otherwise, to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign for the City all releases; powers of attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Brokers to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise.

SECOND: That the Brokers shall deal with the persons designated by the foregoing resolution empowered.

THIRD: That the Clerk of the City be and she hereby is authorized, empowered and directed to certify, under the seal of the City, to the Brokers:

- (a) A true copy of these resolutions;
- (b) Specimen signatures of each and every person by these resolutions empowered;
- (c) A certificate (which, if required by the Brokers, shall be supported by an opinion by counsel satisfactory to the Brokers) that the City is duly organized and existing, that Section 50-1013, Idaho Code, empowers it to transact the business by this resolution defined.

FOURTH: That the Brokers may rely upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Brokers shall receive due written notice of a change in or the revision of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be Mayor or Council Member of the City in anyway affect the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

FIFTH: That in the event of any change in the office or powers of persons hereby empowered, the City Clerk shall certify such changes to the Brokers in writing in the manner hereinabove provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

SIXTH: That the foregoing resolution and the certificate actually furnished to the Brokers by the Clerk of the City Pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Brokers.