



CITY OF
REXBURG
America's Family Community

Resolution 09-04-1963

WHEREAS, on the 3rd day of July, 1963, the City Council of the City of Rexburg, Idaho, adopted and the Mayor of said City approved Ordinance No. 438 of said City, creating Local Improvement District No. 16 in said City, for the purpose of constructing and reconstructing curbs and gutters and the construction of drainage works incidental thereto in said city, and

WHEREAS, the City proposes to issue local improvement bonds to pay the cost of such improvements, and

WHEREAS, it is considered necessary and advisable that provision be made for the issuance of interim warrants of the City pending the receipt of the proceeds of the bonds so to be authorized;

THEREFORE, BE IT RESOLVED BY THE MAYOR and City Council of the City of Rexburg, Idaho, that pursuant to the authority of Section 50-2926, Idaho Code, for the purpose of meeting the costs and expenses of constructing improvements in said Local Improvement District No. 16., the City shall issue its interim warrants drawn against Local Improvement District No. 16 Fund upon estimates submitted by the City Engineer, approved by the City Council, such warrants to bear interest at the rate of four per centum (4%) per annum, to be registered and to be retired from the proceeds of bonds to be issued for said District; such warrants to be in substantially the following form:

REXBURG, IDAHO

INTERIM WARRANT

The Treasurer of the City of Rexburg, Idaho, will pay to C. Reinhart & Son, Inc. or order

_____ Dollars (\$_____) solely out of Local Improvement District No. 16 Fund of said City, which Fund shall contain the proceeds of bonds to be issued for said district and amounts paid therein from the general funds of the City, with interest on such sum from the date hereof at the rate of four per centum (4%) per annum, payable out of said Fund, upon presentation and surrender of this Interim Warrant which is issued by order of the City Council of said City, this 12th day of September, 1963.

/s/ Gilbert G. Larsen
Mayor

Countersigned:

/s/Loretta M. Rigby
City Clerk

BE IT FURTHER RESOLVED that Interim Warrants shall be issued as follows:

PAYEE: City of Rexburg in the amount of \$7,425.00 to reimburse City for money advanced to C. Reinhart & Son, Inc., amount certified by City Engineer to be paid for construction work in Improvement District No. 16.

PAYEE: C. Reinhart & Son, Inc., in various amounts as certified by City Engineer as work is completed. Entire amount for reimbursement to City of Rexburg and payments to, Reinhart & Son, Inc. for construction work in improvement District No. 16 not to exceed in total \$30,000.00.

ADOPTED AND APPROVED this 4th day of September, 1963.

/s/Gilbert G. Larsen
Mayor

ATTEST:

/s/ Loretta M. Rigby
City Clerk
(Seal)