



## **Resolution 07-06-1955**

WHEREAS, it is considered necessary and advisable that provision be made for the issuance of interim warrants of the City pending the receipt of the proceeds of the bonds so to be authorized;

THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Rexburg, Idaho, that pursuant to the authority of Section 50-2926, Idaho Code, for the purpose of meeting the costs and expenses of constructing improvements in said Local Improvement District No. 14, the City shall issue its interim warrants drawn against Local Improvement District No. 14 Fund upon estimates submitted by the City Engineer, approved by the City Council, such warrants to bear interest at the rate of five per centum (5%) per annum, to be registered and to be retired from the proceeds of bonds to be issued for said District; such warrants to be in substantially the following form:

### REXBURG, IDAHO INTERIM WARRANT

The Treasurer of the City of Rexburg, Idaho, will pay to Lloyd Nash or order \_\_\_\_\_ dollars (\$ \_\_\_\_\_) solely out of Local Improvement District No. 14 Fund of said City, which Fund shall contain the proceeds of bonds to be issued for said District and amounts paid therein from the general funds of the City, with interest on such sum from the date hereof at the rate of five per centum (5%) per annum, payable out of said Fund, upon presentation and surrender of this Interim Warrant which is issued by order of the City Council of Said City, this 6<sup>th</sup> day of July, 1955.

/s/ J. Fred Smith  
Mayor

Countersigned:

/s/ Loretta M. Rigby  
City Clerk

BE IT FURTHER RESOLVED that interim warrants shall be issued as follows:

<u>Payee</u>	<u>Amount</u>
Lloyd Nash	\$13,877.72
Lloyd Nash	\$13,877.72

ADOPTED AND APPROVED this 6<sup>th</sup> day of July, 1955.