



CITY OF
REXBURG
America's Family Community

Resolution 09-12-1927

WHEREAS The City of Rexburg has heretofore executes its Tax Anticipation Notes, to Rexburg State Bank, in the sum of Twelve Thousand Dollars (\$12,000), which fell due on the first day of July, 1927; and,

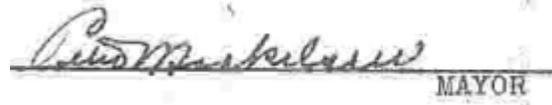
WHEREAS The said City has not paid the said notes, except Three Thousand Dollars (\$3,000) thereof, and is not now able to pay same, and it is expedient that new notes be executed in lieu of said past due notes;

BE IT RESOLVED by the Mayor and Council of the said City of Rexburg that the Mayor of said city be and he is hereby authorized, empowered and directed to execute, with the Clerk and Treasurer of said city and under the seal of the city, Tax Anticipation Notes to said Rexburg State Bank, in the principal sum of NINE THOUSAND DOLLARS (\$9000), to fall due on the first day of January, 1928 and to draw interest at the rate of six percent per annum, in renewal of notes now held by said bank.

Passed and approved this 5th day of October, 1927.

ATTEST:

CLERK


MAYOR