

Attachment 5B

Estimated Annual Revenue Allocations
Rexburg North Highway Urban Renewal Project, as Amended
(11-17-05)

Year Assessed	Year Taxes Received	Estimated Valuation ¹	Tax Levy Rate ²	Gross Revenue ³	School Payment ⁴	Agency Net Revenue
1993-2005	2006	26,156,888	0.0165611	443,187	104,628	328,559
2006	2007	26,750,000	0.0168923	451,869	107,000	344,869
2007	2008	31,275,000	0.0172301	538,871	125,100	413,771
2008	2009	50,126,000	0.0175747	863,676	200,504	663,172
2009	2010	58,398,000	0.0179262	1,045,958	233,392	812,566
2010	2011	60,573,000	0.0181055	1,096,704	242,292	854,412
2011	2012	60,573,000	0.0182866	1,107,674	242,292	865,382
2012	2013	61,198,000	0.0184695	1,130,296	244,792	885,504
2013	2014	61,198,000	0.0186542	1,141,600	244,792	896,808
2014	2015	62,409,000	0.0188407	1,175,829	249,636	926,193
2015	2016	62,409,000	0.0188407	1,175,829	249,636	926,193
2016	2017	62,409,000	0.0188407	1,175,829	249,636	926,193
2017	2018	62,409,000	0.0188407	1,175,829	249,636	926,193
2018	2019	62,409,000	0.0186523	1,164,071	249,636	914,435
2019	2020	63,657,000	0.0184658	1,175,477	254,628	920,849
2020	2021	63,657,000	0.0182811	1,163,720	254,628	909,092
2021	2022	63,657,000	0.0180983	1,152,083	254,628	897,455
2022	2023	63,657,000	0.0179173	1,140,562	254,628	885,934
Totals					4,011,484	14,297,580

¹Estimated valuation is based on cumulative net values from Attachment 5A.

²Tax levy rate is estimated to increase 2 percent per year from 2005 for 5 years, 1 percent per year for next 5 years, level levy rate for the next 4 years, and 1 percent per year decrease for the final 4 years.

³Gross revenue is estimated valuation times tax levy rate. The amount shown as “Gross Revenue” is the amount that, absent revenue allocation authority, would be distributed to the other taxing entities in proportion to their respective annual levies. The levy amount is determined by compliance with the limitations contained within House Bill 156 adopted by the Idaho Legislature in 1995.

⁴School payment is estimated valuation times 0.0040 as required by statute, revised 1994.