



CITY OF
REXBURG
America's Family Community

ORDINANCE NO. 437

AN ORDINANCE CONCERNING THE CITY OF REXBURG, IDAHO, JOINT WATER AND SEWER REVENUE BONDS, SERIES JANUARY 1, 1963, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$330,000.00, ACCEPTING THE LOWEST AND BEST BID FOR THE PURCHASE OF SAID BONDS AND AWARDING SAID BONDS TO BLYTH & CO., INC., PORTLAND, OREGON, AND ASSOCIATES, CONCERNING OTHER MATTERS RELATING THERETO AND PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH.

WHEREAS, the City Council of the City of Rexburg, in the County of Madison and State of Idaho, pursuant to Ordinance No. 432 and a resolution of the City Council, both duly adopted and 2nd day of January, 1963 and pursuant to Ordinances Nos. 433 and 431, and a resolution of the City Council, all duly adopted the 6th day of March, 1963, did receive on the 8th day of May, 1963, and publicly open proposals for the purchase of the City of Rexburg, Idaho, Joint Water and Sewer Revenue Bonds, Series January 1, 1963, in the aggregate principal amount of \$330,000.00, and did determine, and does hereby determine, that the purchase proposal submitted by Blyth & Co., Inc., of Portland, Oregon, and associates, is the lowest and best bid and should be accepted; and

WHEREAS the City Council has previously authorized said bonds by said Ordinances Nos. 432, 433, and 434.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF REXBURG, IDAHO:

SECTION I: That all action heretofore taken, not inconsistent with the provisions of this ordinance by the City Council and the officers of the City of Rexburg directed toward the authorization and sale of its Joint Water and Sewer Revenue Bonds, Series January 1, 1963, be, and the same hereby is, ratified, approved and confirmed.

SECTION II: That the proposal submitted by Blyth & Co. Inc., of Portland, Oregon, and associates, for the purchase of the City of Rexburg, Idaho, Joint Water and Sewer Revenue Bonds, Series January 1, 1963, in the a principal amount of ` \$330,000.00 for the principal, accrued interest, and a premium of \$75.90, and bearing interest as hereinafter provided, be, and the same hereby is, accepted.

SECTION III: That in accordance with the proposal as accepted, said bonds shall bear interest from date to maturity, evidenced by one set of coupons and attached to said bonds, and shall mature serially in regular numerical order on the first day of January, as follows:

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PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR this 5th day of June, 1963.

Loretta M. Rigby, City Clerk

(SEAL)