



CITY OF
REXBURG
America's Family Community

ORDINANCE NO. 433

AN ORDINANCE SPECIFYING THAT THE CITY OF REXBURG JOINT WATER AND SEWER REVENUE BONDS, SERIES JANUARY 1, 1963, SHALL NOT BE REPRESENTED AS BEING EXEMPT FROM TAXATION UNDER THE LAWS OF THE STATE OF IDAHO, PREVIOUS PROVISIONS IN THE BONDS ORDINANCE FOR SAID BONDS TO THE CONTRARY NOTWITHSTANDING; DECLARING AN EMERGENCY AND PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF REXBURG, IDAHO:

SECTION I: That regardless of representations made in Ordinance No. 432, authorizing the ACity of Rexburg Joint Water and Sewer Revenue Bonds, Series January 1, 1963,@ and adopted on the 2nd day of January, 1963, it is hereby specified that the City of Rexburg makes no representations as to the taxability of said bonds under the laws of the State of Idaho.

SECTION II: That all by-laws, order, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any by-law, order, resolution or ordinance, or part thereof, heretofore repealed.

SECTION III: That an emergency exists and this ordinance is necessary to the immediate preservation of the public peace, health and safety, and that it shall be in full force and effect from and after its passage, approval and publication, as provided by law.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR this 6th day of March, 1963.

Gilbert L. Larsen, Mayor

(SEAL)

ATTEST:

Loretta M. Rigby, City Clerk

