



ORDINANCE NO. 366

AN ORDINANCE ELECTING THAT THE CITY OF REXBURG COME UNDER AND COMPLY WITH THE PROVISIONS OF CHAPTER 21, TITLE 50, IDAHO CODE, RELATING TO THE CREATION AND ESTABLISHMENT OF POLICEMAN'S RETIREMENT FUND IN THE CITY TREASURY OF THE CITY OF REXBURG; PROVIDING FOR THE CREATION OF A BOARD OF TRUSTEES FOR THE POLICEMAN'S RETIREMENT FUND AND SPECIFYING ITS POWERS AND DUTIES; PROVIDING FOR A LEVY UPON ALL ASSESSED PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF REXBURG IN ADDITION TO ALL OTHER LEVIES FOR RAISING FUNDS TO BE PLACED IN SAID POLICEMAN'S RETIREMENT FUND FOR THE PURPOSES PROVIDED IN SAID STATE LAW AND THIS ORDINANCE; PROVIDING FOR THE PAYMENT INTO SAID FUND OF THREE PER CENT PER MONTH OF THE COMPENSATION PAID TO POLICE OFFICERS OF THE CITY AND PROVIDING FOR DEDUCTING SAID AMOUNT EACH MONTH FROM THE SALARY OF SUCH POLICE OFFICER BY THE CITY TREASURER AND PLACING SAME IN SAID POLICEMAN'S RETIREMENT FUND; PROVIDING FOR CARRYING OUT BY THE CITY REXBURG THE PROVISIONS AND REQUIREMENTS OF SAID STATE LAW; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN SO FAR AS THEY ARE IN CONFLICT WITH THIS ORDINANCE AND PROVIDING A DATE FOR THE TAKING EFFECT OF THIS ORDINANCE.

BE IT ORDAINED BY THE CITY OF REXBURG:

SECTION I: That the City of Rexburg does hereby elect to adopt and come under the provisions of Chapter 21, Title 50, Idaho Code, relating to the creation and establishment of a "Policeman's Retirement Fund" in cities, and the City of Rexburg hereby elects to adopt and carry out the provisions of said State Law in all respects, as required of the City under the terms of said State Law.

SECTION II: There is hereby created and established in the City Treasury of the City of Rexburg, Idaho, a fund to be known as "Policeman's Retirement Fund" and such fund shall continue hereafter until such fund is abolished by the Act of Legislature of the State of Idaho, if so abolished.

SECTION III: That the City of Rexburg shall annually levy a tax not to exceed 1 mill on the dollar on all assessed property within the corporate limits of the City of Rexburg, which tax shall be levied and collected in the manner as and with the general taxes of the City and shall be in addition to all other taxes which the City is now or may hereafter be authorized to levy upon all aggregate valuation of property within the City, and the amount of such levy shall not be included within the limitation of rate of levy for general corporate purposes, as now or hereafter provided by law, but shall be in addition thereto. That the taxes so collected shall be placed in the City Treasury of the City of Rexburg in said "Policeman's Retirement Fund."

That the sum of three per cent per month of the compensation paid to police officers of the City of Rexburg shall be deducted from the salary of each city policeman, beginning on the 6th day of July, 1949, and such deductions shall continue monthly as long as the said "Policeman's Retirement Fund" exists, which said sum so deducted shall be deducted from the salary of each police officer by the City Treasurer of the City of Rexburg, and all moneys so deducted from the salary of each police officer by the City Treasurer and received therefrom shall be immediately placed by the City Treasurer in said "Policeman's Retirement Fund."

THIS ORDINANCE AND PROVIDING A DATE FOR THE TAKING EFFECT OF THIS ORDINANCE.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR this 6th day of July, 1949.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said City, this 6th day of July, 1949. ·

Loretta M. Rigby, City Clerk

(SEAL)