

City of Rexburg

For the 2010 Budget (Year Ending 9/30/10)

STATEMENT OF UNDERSTANDINGS

- 1) The Council will review the General Fund Contingency Balance at the end of the year to decide if any could be applied to the Police Impact Fee Fund deficit.
- 2) Expenditures, including all capital items, will be managed so that short falls in total revenues are offset by cutbacks in expenditures in the General and Street Funds.
- 3) \$350,000 of street funding has been allocated to the Downtown Revitalization Fund in 2008, and in 2010 an additional \$350,000 will be allocated to be used for construction to make the downtown more pedestrian friendly. Construction, operating and maintenance costs will be reviewed and approved by the City Council before any funds will be committed to this project. If the City Council finds a higher priority for these funds, these funds can be transferred to a higher priority street project.
- 4) All construction projects over \$25,000 and their related operating and maintenance costs will be reviewed and approved by the City Council before any funds will be committed to the project.
- 5) All FY2010 capital purchases of \$5000 or more shall be delayed until February 1, 2010, unless special permission is granted by the Mayor.
- 6) All hiring of employees to fill a previously existing position that was vacated must have approval from the City Council.
- 7) The new position of Fire Inspector shall not be filled until February 1, 2010.
- 8) All merit (step) raise eligibility dates will be delayed exactly 12 months starting October 1, 2009.