

City of Rexburg

For the 2009 Budget (Year Ending 9/30/09)

STATEMENT OF UNDERSTANDINGS

- 1) \$36,300 was taken off of Transfers to Police Impact Fee Fund and added into Contingency in the General Fund. The Council will review the General Fund Contingency Balance at the end of the year to decide if any could be applied to the Police Impact Fee Fund deficit.
- 2) Expenditures, including all capital items, will be managed so that short falls in total revenues are offset by cutbacks in expenditures in the General and Street Funds.
- 3) \$350,000 of street funding has been allocated to the Downtown Revitalization Fund in 2008, and in 2009 an additional \$350,000 will be allocated to be used for construction to make the downtown more pedestrian friendly. Construction, operating and maintenance costs will be reviewed and approved by the City Council before any funds will be committed to this project. If the City Council finds a higher priority for these funds, these funds can be transferred to a higher priority street project.
- 4) \$2,000,000 was added to the budget for possible upgrade of the Wastewater Treatment Plant. Construction, operating and maintenance costs will be reviewed and approved by the City Council before any funds will be committed to this project.
- 5) All construction projects over \$25,000 and their related operating and maintenance costs will be reviewed and approved by the City Council before any funds will be committed to the project.
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