

NOTICE OF HEARING ON CREATION OF  
LOCAL IMPROVEMENT DISTRICT NUMBER 40  
CITY OF REXBURG, IDAHO

NOTICE IS HEREBY GIVEN that **Wednesday, the 5th day of May, 2010, at the hour of eight o' clock p.m. (8:00 pm), at the Rexburg City Hall, 35 N 1st E, Rexburg, Idaho**, has been fixed, pursuant to Resolution No. 2010-06, as the time and place for public hearing at which the owners of property to be assessed within proposed Local Improvement District No. 40, ("L.I.D. No. 40") may appear before the City Council (the "Council") of the City of Rexburg, (the "City") and be heard as to the propriety and advisability of creating L.I.D. No. 40 and acquiring and constructing the Improvements, as hereinafter described, and as the time and place when and where the Council will consider the creating of the proposed L.I.D. No. 40 and the acquisition and construction of the proposed improvements, and hear all complaints, protests, and objections which may be made in writing and filed with the City Clerk on or before said time by any owner of any parcel of land to be assessed.

Your particular property to be assessed for the costs of the improvements benefiting it within the proposed L.I.D. No. 40 is within the city limits and is described below as "**Address:**".

A general description of the improvements to be constructed (the "Improvements") is as follows: the installation and/or replacement of streets, curbs, gutters, sidewalks, driveway approaches, water lines, sanitary sewer lines, storm sewer lines, retaining walls and other improvements as necessary, together with related improvements and costs of engineering, legal services, publication, interest on borrowed funds during construction, bond issuance costs and reserves, and other related expenses.

The estimated total cost of the Improvements is approximately \$ 1,355,532. Approximately \$ 86,990 will be paid by the City, representing the amount of benefit to the general public resulting from the improvements. The balance of the cost will be paid by a levy of special assessments on the properties benefited, calculated according to the square foot method of assessment in proportion to the benefits derived to such property by said improvements.

The estimated amount to be assessed against your property is listed below as "**Estimated Costs:**", and the final costs and financing of these costs will be made available upon completion of the Improvements.

Written protests and objections to the creation of L.I.D. No. 40 or to the manner of assessment or inclusion of property therein may be filed with the City Clerk at or before four o'clock P.M. (4 pm) on Tuesday, the 4<sup>th</sup> day of May, 2010, by any owner of any parcel of land to be assessed.

**Upon passage of the ordinance to create L.I.D. No. 40 by the Rexburg City Council, the property owner will have the opportunity to hire their own contractor and complete the work for the sidewalk improvements only. If the property owner plans to hire their own contractor to complete the sidewalk work, they must notify the engineering department at 208-372-2331 prior to May 28<sup>th</sup> 2010. If the City is not notified prior to May 28<sup>th</sup> 2010, the City will include the property in a contract to be awarded to the successful bidder and the property owner will no longer have the opportunity to hire their own contractor. In addition, at the time of creation of the L.I.D., a document will be recorded with Madison County showing a possible future debt against the property.**

DATED this 21st day of April, 2010.

CITY OF REXBURG  
Madison County, Idaho

**Item Number:** *(as per individual mailed notice)*  
**Name:** *(as per individual mailed notice)*  
**Estimated Costs:** *(as per individual mailed notice)*  
**Address:** *(as per individual mailed notice)*

*Questions about this assessment should be directed to:*

*Joel Gray, Engineer*  
208-372-2331  
[joelg@rexburg.org](mailto:joelg@rexburg.org)  
PO Box 280  
Rexburg, ID 83440