

**City of Rexburg, Idaho**

**RESOLUTION: 98-09**

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**"A Resolution indicating the authority regarding Commercial Depository Services"**

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**WHEREAS, the following is a true copy of resolution duly adopted by the City of Rexburg, City Council, duly organized and existing under the laws of the State of Idaho, at a meeting duly held on the \_\_\_\_\_ December, 1998 and duly entered in the minuted of said meeting, and that said resolutions are in conformity with the Articles of Incorporation and By-Laws of the City of Rexburg and are now in full force and effect:**

**WHEREAS, First Security Bank of Idaho offers commercial depository services at its Rexburg office, and permits certain of its depositors who wish to avail themselves of such services to use the services, including the after-hours depository, on and subject to the terms and conditions set out in the Bank's printed form of Commercial Depository Services Agreement, and hereinafter called the "Agreement", a copy of which has been presented and considered at this meeting; and**

**WHEREAS, it would be to the benefit of the City of Rexburg to use said commercial depository services on and subject to the terms and conditions contained in said Agreement;**

**NOW, THEREFORE, BE IT RESOLVED, that the City of Rexburg be and hereby is authorized and directed for and in the name of the Corporation and its corporate act and deed, to arrange with said Bank for the use of said services and to execute and deliver to the Bank of Commercial Depository Services Agreement, and all other documents required by said Bank in connection with the use of its depository services.**

**BE IT FURTHER RESOLVED, that the City of Rexburg be and hereby is authorized from time to time, to designate and appoint one or more persons to act as authorized agents for the Corporation under the provisions of said Agreement and to revoke any appointment so made, and is hereby authorized and directed to certify to said Bank each appointment and revocation so made and the specimen signature of each agent so appointed, and said Bank is authorized and requested to rely and act, and shall be fully protected in relying and acting upon such certification of appointment, revocation and signature until it shall receive at its office to which such certification was made, a certified copy of a further resolution of the City Council amending or rescinding these resolutions**

**PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 1998.**

**BRUCE SUTHERLAND, Mayor**

**ATTEST:**

**ROSE BAGLEY, City Clerk**