



CITY OF
REXBURG
America's Family Community

Resolution 1979(2)

BE IT RESOLVED that the Treasurer of the City of Rexburg, Idaho, is hereby directed and empowered after first obtaining the approval of the Mayor or Chairman of the Financial Committee, to invest in the name of the City of Rexburg any money in his hands as City Treasurer in any of the following:

- A. Revenue bonds issued by the Revenue Bond Act.
- B. City coupon bonds provided for under Section 50-1019, Idaho Code.
- C. Local improvement district bonds provided for under chapter 17, title 50, Idaho Code.
- D. Time certificates of deposit of public depositories.
- E. Bonds, treasury bills, interest-bearing notes, or other obligations of the United States, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
- F. General obligation bonds of this state, or those for which the faith and credit of this state are pledged for the payment of principal and interest.
- G. General obligation bonds of any county, city, metropolitan water district, municipal utility district, school district or other taxing district of this state.
- H. Notes, bonds, debentures, or other similar obligations issued by the Farm Credit System or institution forming a part thereof under the Farm Credit Act of 1971 (U.S.C., tit. 12, sections 2001-2259) and all acts of congress amendatory thereof or supplementary thereto; in bonds or debentures of the Federal Home Loan Bank Board established under the Federal Home Loan Bank Act. (U.S.C., tit. 12, sections 1421-1449); in bonds, debentures and other obligations of the Federal National Mortgage established under the National Housing Act (U.S.C., tit. 12, sections 1701-1750c) as amended, and in the bonds of any federal home loan bank established under said act and in other obligations of federal agencies.
- I. Repurchase agreements with Idaho public depositories covered by any legal investment for the state of Idaho
- J. Tax anticipation notes and registered warrants of the state of Idaho and the cities of the state of Idaho.