



CITY OF
REXBURG
America's Family Community

Resolution 02-15-1939

IT IS HEREBY RESOLVED BY THE MAYOR AND CITY COUNCIL OF REXBURG, IDAHO, AS FOLLOWS:

1. That the City Council of Rexburg, Idaho, for said City of Rexburg, does hereby declare its intentions to exercise its right and option of redemption of the outstanding Municipal Coupon Refunding Bonds aggregating \$25,000.00 in principal amount represented by Bonds Nos. 1 to 50, inclusive, of the denomination of \$500.00 each, bearing interest at the rate of 5% per annum, payable semi-annually on the first days of January and July in each year, and dated as of January 1, 1927, according to the option and right of redemption expressed in said bonds, and that notice shall be given by the Treasurer of the City of Rexburg of the exercise of this option and that said outstanding bonds shall be forwarded by the holders thereof for redemption and retirement to the Rexburg State Bank, Rexburg, Idaho, on or Before the 3rd day of the month of March, 1939; that the Treasurer of the City of Rexburg shall give such notice and cause such notice to be given of the retirement and redemption of said bonds, as provided in Ordinance No. 337, passed and approved at this meeting; and, upon the giving of such notice, to submit the form of such notice unto this City Council at a subsequent meeting hereof for its ratification and approval thereof; which said notice shall be consistent with the provisions of said Ordinance and with this Resolution and substantially as required therein.

Attest:

Edna P. Hegsted
City Clerk

D. W. Stowell
Mayor

The foregoing Resolution after being read in full by the Clerk, was duly submitted to an AYE and NAY vote, and the vote thereon was as follows:

Councilman Smith	Aye
Councilman Hanson	Aye
Councilman Hopkins	Aye
Councilman Manwaring	Aye
Councilman Peterson	Aye
Councilman Miller	Aye

With no NAY votes, whereupon the Mayor declared said Resolution to be fully adopted.