



Resolution 11-06-1936

WHEREAS, by ordinance No. 330, entitled: "An Ordinance providing for the issuance of Municipal Coupon Refunding Bonds of the City of Rexburg, Madison County, State of Idaho, in the amount of Thirty-seven Thousand Dollars (\$37,000.00) for the purpose of refunding and redeeming a like amount of outstanding bonds of said city, and providing for the levy and collection of an annual tax sufficient to pay interest on said bonds and also to constitute a sinking fund for the payment of principal thereof," which Ordinance was the 6th day of November, 1936, duly passed by the City Council of the City of Rexburg, County of Madison, State of Idaho, there was authorized the issuance of Municipal Coupon Refunding Bonds of the City of Rexburg, Madison County, Idaho, in the amount of thirty-seven Thousand Dollars (\$37,000.00) in the denominations of Five Hundred Dollars (\$500.00) each, numbered from One (1) to Seventy-four (74), both inclusive, bearing interest at the rate of not in excess of three percent (3%) per annum, payable semi-annually on the First day of January and the First day of July in each year, due serially in numerical order as follows:

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| Bonds Nos. 1 to 7, inclusive due January 1, 1939 | \$3,500.00 |
| Bonds Nos. 8 to 14, inclusive due January 1, 1940 | \$3,500.00 |
| Bonds Nos. 15 to 21, inclusive due January 1, 1941 | \$3,500.00 |
| Bonds Nos. 22 to 29, inclusive due January 1, 1942 | \$4,000.00 |
| Bonds Nos. 30 to 38, inclusive due January 1, 1943 | \$4,500.00 |
| Bonds Nos. 39 to 47, inclusive due January 1, 1944 | \$4,500.00 |
| Bonds Nos. 48 to 56, inclusive due January 1, 1945 | \$4,500.00 |
| Bonds Nos. 57 to 65, inclusive due January 1, 1946 | \$4,500.00 |
| Bonds Nos. 66 to 74, inclusive due January 1, 1947 | \$4,500.00 |

Which bonds are to be issued for the purpose of refunding Seven Thousand Dollars (\$7,000.00) Municipal Coupon Waterworks Refunding Bonds of the City of Rexburg Madison County, Idaho, dated November 1, 1923, due November 1, 1943, redeemable at the option of the City of Rexburg at any time after November 1, 1933, bearing interest at the rate of Five and three-quarters per centum (5 $\frac{3}{4}$ %) per annum; and which bonds were issued for the purpose of refunding Thirty Thousand Dollars (\$30,000.00) Municipal Coupon Grading and Curbing Refunding Bonds of the City of Rexburg, Madison County, State of Idaho, dated November 1, 1933, bearing interest at the rate of Five and three-quarters per centum (5 $\frac{3}{4}$ %) per annum, and

WHEREAS, the issue of Municipal Coupon Grading and Curbing Refunding Bonds of the City of Rexburg, Madison County, Idaho, dated November 1, 1923, due November 1, 1943,

redeemable at the option of the City of Rexburg, at any time after November 1, 1933, bearing interest at the rate of five and three-quarters per centum (5 $\frac{3}{4}$ %) per annum, in the amount of Thirty Thousand Dollars (\$30,000.00), being bonds numbered from One (1) to Thirty (30) both inclusive, are outstanding and it is deemed advisable for the best interests of said City of Rexburg that the City exercise its option to redeem said bonds on the First day of January, 1937,

NOW, THEREFORE, BE IT RESOLVED that the City shall, and does hereby call for payment on the First day of January, 1937, Municipal Coupon Waterworks Refunding Bonds of the City of Rexburg, Madison County, State of Idaho, dated November 1, 1923, due November 1, 1943, redeemable at the option of the City of Rexburg at any time after November 1, 1933, bearing interest at the rate of five and three-quarters per centum (5 $\frac{3}{4}$ %) per annum, in the amount of Seven Thousand Dollars (\$7,000.00), from Four (4) to Ten (10), both inclusive, in the denominations of One Thousand (\$1,000.00) each, and

BE IT FURTHER RESOLVED that said City shall, and does hereby call for payment on the First day of January, 1937, Municipal Coupon Grading and Curbing Refunding Bonds of the City of Rexburg, Madison County, Idaho, dated November 1, 1923, due November 1, 1943, redeemable at the option of the City at any time after November 1, 1933, bearing interest at the rate of 5 and three-quarters per centum (5 $\frac{3}{4}$ %) per annum; in the amount of Thirty Thousand Dollars (\$30,000.00), numbered from One (1) to Thirty (30), both inclusive, in the denominations of One Thousand Dollars (\$1,000.00) each; that said bonds are called for payment the First day of January, 1937, on which date the interest on such bonds shall cease. Said bonds shall be presented at the Rexburg State Bank, Rexburg, Idaho on or after January 1, 1937, with coupons due January 1, 1937, and subsequent coupons attached. The City Treasurer is hereby authorized and directed to give notice that such bonds have been called for payment by publishing a notice once a week for four (4) successive weeks in the Rexburg Standard, a weekly newspaper printed and published in Rexburg, Idaho, the first publication of such notice to be not less than thirty (30) days prior to January 1, 1937, the date fixed for the redemption of said bonds. The said notice to be in substantially the following form, to-wit:

NOTICE OF BOND CALL AND REDEMPTION.

NOTICE IS HEREBY GIVEN by the City of Rexburg, Madison County, Idaho, that said City has called, and does hereby call, for payment on January 1, 1937, the refunding bonds of said City of two bond issues, both of which are dated November 1, 1923, both of which are payable November 1, 1943, and both of which are redeemable at the option of said City at any time after November 1, 1933, said bonds bearing interest payable on January 1st and July 1st at the rate of 5 $\frac{3}{4}$ % per annum, payable, both principal and interest at Guaranty Trust Company of New York City, New York, and the office of the City Treasurer of the City of Rexburg, Idaho. Said bonds are of the denomination of \$1,000.00 each, and are otherwise numbered and described as follows:

Bonds Nos. 4 to 10, inclusive, of the Municipal Coupon Water Works Refunding Bonds, dated and otherwise as described above; also Bonds Nos. 1 to 30, inclusive, of the Municipal Coupon Grading and Curbing Refunding Bonds of said City, dated and otherwise as described above.

The holders of said bonds and appurtenant interest coupons are hereby notified to present the same for redemption at the place of payment of said bonds and interest coupons as stated above or at the Rexburg State Bank, Rexburg, Idaho, or at the office of the Treasurer of said City of Rexburg, Idaho, on the date fixed for such redemption as designated above. After said date of redemption interest on said bonds shall cease to run.

CITY OF REXBURG, IDAHO.

By Jessie A. Atkinson,
Its Treasurer.

The City Treasurer shall also mail, postage prepaid, at least twenty days before the date of redemption, a copy of such notice to the Coupon Department, Guaranty Trust Company of New York City, New York, and also to the Bond Buyer, 67 Pearl Street, New York City, New York.

The adoption of the foregoing resolution was seconded by Councilman M.V. Hopkins, and on being put to vote, such resolution was carried by the affirmative vote of all Councilmen present. The vote being as follows:

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| Councilman R.G. Herdit | --- | Aye |
| Councilman W.W. Hansen | --- | Aye |
| Councilman J. Fred Smith | --- | Aye |
| Councilman D.H. Manwaring | --- | Aye |
| Councilman H. Lester Peterson | --- | Aye |
| Councilman M.V. Hopkins | --- | Aye |

ADOPTED AND APPROVED this 6th day of November, 1936