



CITY OF
REXBURG
America's Family Community

Resolution 10-20-1923

WHEREAS, on the 26th day of September A.D. 1923, a resolution was duly and regularly passed by the City Council of the City of Rexburg, Idaho, providing for the publication of notice of sale of \$40,000.00 Refunding Bonds of said City of Rexburg, and further providing that bids for the purchase of said Bonds would be received by said City Council of the City of Rexburg on or before the 20th day of October A.D. 1923, and

WHEREAS, at a regular meeting of the City Council of said City of Rexburg, held on the 20th day of October A.D. 1923, bids were received from the Intermountain Life Insurance Company and the Palmer Bond and Mortgage Company for the purchase of \$40,000.00 Refunding Bonds of said City, and

WHEREAS, it is deemed expedient and advisable by the Mayor and City Council of said City to sell all of said Refunding Bonds, amounting to \$40,000.00, and

WHEREAS the bid of Palmer Bond and Mortgage Company for the purchase of said \$40,000.00 Refunding Bonds is deemed the highest, best and most advantageous bid received for said bonds and it being deemed by the Mayor and City Council, to be for the best interest of said City that said bid be accepted for the purchase of said \$40,000.0 Bonds, which said bid is in words and figures as follows to-wit:

Honorable Mayor and City Council – Rexburg, Idaho