



CITY OF
REXBURG
America's Family Community

Resolution 11-12-1918

WHEREAS, Improvement Coupon Bonds of Local Improvement District No. 10 have been printed and delivered to the City Clerk and are now presented to the City Council of the City of Rexburg, Idaho, for action thereon: and

WHEREAS, it is necessary and expedient that all Local Improvement District No. 10 warrants be redeemed and retired: and

WHEREAS, there is not sufficient money in said Local Improvement District No. 10 fund to redeem and retire said warrants it is necessary to issue sufficient bonds as will together with the money in said fund redeem and retire all of said warrants.

THEREFORE, be it recognized by the City Council of the City of Rexburg, Idaho, that the bonds of Local Improvement District No. 10 as printed and presented be and the same are hereby accented and approved, and that the Mayor, City Clerk, and City Treasurer respectively, is hereby authorized and directed to sign, attest, and affix the corporate seal, and countersign a sufficient number of said bonds that will together with the money in Local Improvement District No. 10 fund redeem and retire all warrants of said district. And that said bonds when executed as aforesaid be issued and delivered to the City Treasurer, for the purpose of redeeming and retiring all warrants. That the City Treasurer upon the receipt of said bonds deliver to J.C. Maguire, the contractor who constructed the improvements in said district, such sum of money out of said district fund as is necessary together with said bonds to redeem and retire all warrants of said district held by him. And that the remainder of said warrants be by the City Treasurer redeemed and retired out of the money remaining in said fund.