



**ORDINANCE NO. 762**

**AN ORDINANCE AMENDING THE FIRST AND LAST PARAGRAPHS OF SECTION VII OF ORDINANCE NO. 651, INCREASING THE UP&L FRANCHISE FEE FROM TWO PERCENT TO SIX PERCENT; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING THE EFFECTIVE DATE OF THIS ORDINANCE.**

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF REXBURG, IDAHO:

**SECTION I:** That the first and last paragraphs of Section VII of Ordinance No. 651 of the City of Rexburg, Idaho, are hereby amended to read as follows:

(FIRST PARAGRAPH)

As a further consideration for this franchise, the Grantee agrees to pay a sum equal to six percent (6%) of the gross revenue derived by the Grantee from the sale and use of electrical power and energy within the corporate limits of Rexburg, Idaho.

(LAST PARAGRAPH)

This change in the franchise fee shall become effective October 1, 1994.

**SECTION II:** All ordinances or parts of ordinances in conflict herewith are hereby repealed.

**SECTION III:** This ordinance shall take effect on October 1, 1994, and be in force from and after its passage and publication as required by law.

PASSED BY CITY COUNCIL AND APPROVED BY THE MAYOR this 7th day of September, 1994.

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Nile L. Boyle, Mayor

(SEAL)

ATTEST:

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Rose Bagley, City Clerk

STATE OF IDAHO )  
                  )ss.  
County of Madison )

I, Rose Bagley, City Clerk of the City of Rexburg, Idaho, do hereby certify: That the above and foregoing is a full, true and correct copy of the ordinance entitled:

**AN ORDINANCE AMENDING THE FIRST AND LAST PARAGRAPHS OF SECTION VII OF ORDINANCE NO. 651, INCREASING THE UP&L FRANCHISE FEE FROM TWO PERCENT TO SIX PERCENT; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING THE EFFECTIVE DATE OF THIS ORDINANCE.**

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR this 7th day of September, 1994.

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Rose Bagley, City Clerk

(SEAL)