



CITY OF  
**REXBURG**  
*America's Family Community*

**ORDINANCE NO. 677**

**AN ORDINANCE AUTHORIZING THE TREASURER OF THE CITY OF REXBURG, IDAHO, TO PAY \$35,000.00 IN EXCESS FUNDS IN THE LOCAL IMPROVEMENT GUARANTEE FUND TO THE GENERAL FUND OF THE CITY OF REXBURG, IDAHO; PROVIDING WHEN THIS ORDINANCE SHALL BECOME EFFECTIVE.**

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF REXBURG, IDAHO:

**SECTION I:** The local Improvement Guarantee Fund created by the City of Rexburg, Idaho, exceeds in the amount of monies held therein ten percent (10%) of the total outstanding obligations thereby guaranteed in the amount of \$35,000.00.

**SECTION II:** The City Council of the City of Rexburg, Idaho, hereby authorizes and directs the treasurer of said city or return and pay such excess in the amount of \$35,000.00 to the general fund of the City of Rexburg, Idaho.

**SECTION III:** This ordinance shall be in full force and effect from and after its passage, approval and its publication as provided by law.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR this 1<sup>st</sup> day of July, 1987.

\_\_\_\_\_  
John C. Porter, Mayor

(SEAL)

ATTEST:

\_\_\_\_\_  
Rose Bagley, City Clerk

STATE OF IDAHO)  
  )ss.  
County of Madison )

I, ROSE BAGLEY, City Clerk of the city of Rexburg, Idaho, do hereby certify: That the above and foregoing is a full, true and correct copy of the Ordinance Entitled:

**AN ORDINANCE AUTHORIZING THE TREASURER OF THE CITY OF REXBURG, IDAHO, TO PAY \$35,000.00 IN EXCESS FUNDS IN THE LOCAL IMPROVEMENT GUARANTEE FUND TO THE GENERAL FUND OF THE CITY OF REXBURG, IDAHO; PROVIDING WHEN THIS ORDINANCE SHALL BECOME EFFECTIVE.**

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR this 1<sup>st</sup> day of July, 1987.

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Rose Bagley, City Clerk

(~~SEAL~~)