



CITY OF
REXBURG
America's Family Community

ORDINANCE NO. 589

AN ORDINANCE AUTHORIZING THE ISSUANCE OF WATER AND SEWER REVENUE REFUNDING BONDS, OF THE CITY OF REXBURG, IDAHO, IN THE PRINCIPAL AMOUNT OF \$613,000, FOR THE PURPOSE OF REFUNDING OUTSTANDING WATER AND SEWER REVENUE BONDS OF THE CITY; PRESCRIBING THE FORM OF SAID BONDS AND PROVIDING FOR THE APPLICATION OF THE NET REVENUE OF THE JOINT WATER AND SEWER SYSTEMS TO PAY THE BONDS AND THE INTEREST THEREON, AND OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING FOR THE APPLICATION OF THE PROCEEDS OF SAID REFUNDING BONDS IN A SPECIFIC MANNER; REPEALING ALL ORDINANCES OR RESOLUTIONS, OR PARTS THEREOF, IN CONFLICT WITH THE PROVISIONS OF THIS ORDINANCE; DECLARING AN EMERGENCY; AND PROVIDING AN EFFECTIVE DATE OF THE ORDINANCE.

Dated December 7, 1977