



ORDINANCE NO. 382

AN ORDINANCE DEEMING IT ADVISABLE TO ISSUE MUNICIPAL COUPON BONDS OF THE CITY OF REXBURG, MADISON COUNTY, STATE OF IDAHO, IN THE AMOUNT OF \$75,000.00, FOR THE PURPOSE OF REMODELING THE CITY HALL AND ERECTING AND CONSTRUCTING ADDITIONS THERETO AND FURNISHING THE SAME IN THE AMOUNT OF \$60,000.00, SUCH REMODELING AND ADDITIONS TO INCLUDE, AMONG OTHER THINGS, ROOMS FOR A PUBLIC LIBRARY AND LADIES RESTROOM; FOR THE PURPOSE OF ERECTING, CONSTRUCTING, AND FURNISHING A PUBLIC BUILDING FOR THE USE OF THE MUNICIPAL CORPORATION AS A STORAGE BUILDING IN THE AMOUNT OF \$15,000.00, ALL OF WHICH ARE NECESSARY PUBLIC IMPROVEMENTS; PROVIDING FOR A SPECIAL ELECTION OF SAID CITY TO VOTE UPON THE QUESTION OF ISSUING SUCH BONDS AND SPECIFYING PROVISIONS TO BE MADE FOR THE PAYMENT FO SUCH BONDS.

WHEREAS, it is deemed necessary at this time that the City Hall be remodeled and that additions thereto be erected and constructed and that the same be furnished, such additions to include, among other things, rooms for a public library and ladies rest room; that the cost of remodeling the City Hall and constructing and building additions thereto and furnishing the, same will be \$60,000.00, and

WHEREAS, it is deemed necessary at this time that there be erected, constructed and furnished a public building for the use of said City as a storage building for said City equivalent; that the cost of erecting, constructing and furnishing said building will be \$15,000.00, and

WHEREAS, The City of Rexburg, Idaho, does not have funds available for said purpose, and

WHEREAS, it is deemed advisable by this City Council that municipal coupon bonds of said City in the amount of Seventy-five Thousand Dollars (\$75,000.00) be issued and sold for such purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF REXBURG, MADISON COUNTY, STATE OF IDAHO:

SECTION I: That it is deemed advisable by the City Council that municipal bonds of the City of Rexburg in the amount of \$75,000.00 be issued and sold to provide funds for the purpose of remodeling the City Hall and erecting and constructing additions thereto and furnishing the same, in the amount of \$60,000.00, such additions to include, among other things, rooms for a public library and ladies rest room, and for the purpose of erecting and constructing and furnishing a public building for the use of the City of Rexburg, Idaho, as a storage building for said city equipment in the amount of \$15,000, all of which are necessary public improvements.

SECTION II: That such bonds shall bear interest at a rate not to exceed four per cent per annum, payable semi-annually, and shall mature and be payable upon an annual amortization plan, the first annual amortized principal payment to mature and be payable at the expiration of two years from and after the date of the bonds, and the last annual amortized principal payment to mature and be payable at the expiration of twenty years from and after the date of the bonds, and the various annual maturities shall be, as nearly as practicable, in such principal amounts as will, together with the accruing interest on all outstanding bonds of such issue, be met and paid by an equal annual tax levy for the payment of the principal of said bonds and interest thereon during the term far which such bonds shall be issued in accordance with provisions of Section 50-2811 Idaho Code, and the

Municipal Bond Law of Idaho; that said bonds shall be in denominations of Five Hundred Dollars (\$500.00) or multiples thereof, numbered consecutively, beginning with the number one, the bonds being payable in numerical order, the lowest number first.

SECTION III: That for the purpose of providing funds to pay the interest on said bonds promptly when the same falls due and also a sinking fund for the payment of said bonds at maturity, there shall be levied annually upon all of the taxable property in said City, in addition to all other taxes, a sum sufficient to pay the interest on said bonds and to provide for the payment of the principal thereof as they mature, and all such taxes must be levied, assessed and collected as other taxes until the bonds so issued are fully paid and the faith, credit and all taxable property within the said City are and must continue pledged for the punctual payment of the principal of and the interest on said bonds when due.

SECTION IV: That a special election of the qualified electors who are taxpayers of the City of Rexburg, Idaho, be and the same is hereby called to be held on Tuesday, the 10th day of February, 1953, for the purpose of enabling the qualified electors who are taxpayers of said City to vote upon the question of issuing said bond. That at said election the voting places and the officials serving thereat shall be as follows:

WARD NO.1

Polling Place:

Officials

ADAMS SCHOOL

Mae Stoddard.....Judge
Mabel Chantrill.....Judge
Edna Nichols.....Judge
Thelma Smith.....Clerk
Arvilla Smith.....Clerk
Jas. Chantrill.....Constable

WARD NO.2

Polling Place:

Officials

WASHINGTON SCHOOL

Cama Lutz.....Judge
Sarah Parkinson.....Judge
Caddie Jenkins.....Judge
Eliza Johnson.....Clerk
Elva Johnson.....Clerk
LaMont Bell.....Constable

WARD NO. 3

Polling Place:

Officials

RICKS COLLEGE GIRLS DORMITORY

Margaret Davis.....Judge
Annie S. Kerr.....Clerk
Lilly Briggs.....Judge
Zella Perrenoud.....Clerk
Erma Stucki.....Clerk
J. W. Huskinson.....Constable

SECTION V: The polls shall open at the hour of 9 o'clock A.M. on said day and shall remain open continuously until the hour of 7 o'clock P.M. of said day, at which time the polls shall be closed.

SECTION VI: The voting at such election shall be by ballot in substantially the following form:

OFFICIAL BALLOT
SPECIAL MUNICIPAL COUPON BOND ELECTION
CITY OF REXBURG, MADISON COUNTY, STATE OF IDAHO

February 10, 1953

In favor of issuing bonds in the amount of \$60,000.00 for the purpose of remodeling the City Hall and erecting and constructing additions thereto and furnishing the same, such remodeling and additions to include, among other things, rooms for a public library and ladies rest room, as described in Ordinance No. 382, signed and approved December 17, 1952.

Against issuing bonds in the amount of \$60,000.00 for the purpose of remodeling the City Hall and erecting and constructing additions thereto and furnishing the same, such remodeling and additions to include, among other things, rooms for a public library and ladies rest room, as described in Ordinance No. 382, signed and approved December 17, 1952.

In favor of issuing bonds in the amount of \$15,000.00 for the purpose of erecting, constructing and furnishing a public building for the use of the City of Rexburg as a storage building for equipment as described in Ordinance no. 382, signed and approved December 17, 1952.

Against issuing bonds in the amount of \$15,000.00 for the purpose of erecting, constructing and furnishing a public building for the use of the City of Rexburg as a storage building for equipment as described in Ordinance No. 382, signed and approved December 17, 1952.

(Instructions to Voter: The voter must make a cross thus "X" in the square opposite the answer for which he intends to vote.)

Which ballots shall be furnished by the City Clerk to the Judges of election to be by them furnished to the voters. At said election only those persons who are qualified electors and who are taxpayers in the City of Rexburg, Idaho, shall be permitted to vote.

SECTION VII: Thirty days notice of such special bond election shall be given by publishing notice of election in the Rexburg Standard, a weekly newspaper printed and published in the City of Rexburg, Idaho, for five consecutive issues thereof, and by posting such notice for a similar length of time in three (3) public places in each ward in said City, which notice shall be in substantially the following form:

"NOTICE OF BOND ELECTION

PUBLIC NOTICE IS HEREBY GIVEN that a special election of the qualified electors of the City of Rexburg, Idaho, who are taxpayers therein will be held in said City on the 10th day of February, 1953, for the purpose of voting upon the following question:

Shall bonds of the City of Rexburg, Madison County, State of Idaho, in the total amount of \$75,000.00, bearing interest at the rate of not to exceed four per cent per annum and maturing serially on an amortization plan as required by the municipal bond law of the State of Idaho, the first installment of principal to be due and payable at the expiration of two years from the date of said bonds and the last installment of said principal to be due and payable at the expiration of twenty years from the date of said bonds, said bonds to be issued and sold to provide funds for the purpose of remodeling the City Hall and constructing additions thereto and furnishing the same in the amount of \$60,000.00, such remodeling and additions thereto to include, among other things, rooms for a public library and ladies rest room, and for the purpose of erecting, constructing, and furnishing a public building for the use of the municipal corporation as a storage building in the amount of

\$15,000.00, all which are necessary public improvements, as provided in Ordinance No. 382.

At such election only those qualified electors, who are taxpayers in the City of Rexburg, Idaho will be permitted to vote.

The polls will open at the hour of 9 o'clock A.M. on said day and will be open continuously until the hour of 7 o'clock P.M., at which time the polls will be closed.

The voting places for the qualified electors and the officials serving thereat shall be as follows:

WARD NO.1

Polling Place:

Officials

ADAMS SCHOOL

Mae Stoddard.....Judge
Mabel Chantrill.....Judge
Edna Nichols.....Judge
Thelma Smith.....Clerk
Arvilla Smith.....Clerk
Jas. Chantrill.....Constable

WARD NO.2

Polling Place:

Officials

WASHINGTON SCHOOL

Cama Lutz.....Judge
Sarah Parkinson.....Judge
Caddie Jenkins.....Judge
Eliza Johnson.....Clerk
Elva Johnson.....Clerk
LaMont Bell.....Constable

WARD NO. 3

Polling Place:

Officials

RICKS COLLEGE GIRLS DORMITORY

Margaret Davis.....Judge
Annie S. Kerr.....Clerk
Lilly Briggs.....Judge
Zella Perrenoud.....Clerk
Erma Stucki.....Clerk
J. W. Huskinson.....Constable

Loretta M. Rigby, City Clerk, is ex-officio registrar of the said city. The place of registration is the office of said City Clerk at the City Hall.

Persons may register on each day at any time during the office hours of said Clerk, beginning with the day that the Notice of Election is given and continuing until and including the Saturday next preceding the election, persons may register between the hours of 9 o'clock A.M. and 5 o'clock P.M. and between the hours of 7 o'clock P.M. and 9 o'clock P.M.

The voting at said election shall be by ballot. The ballot to be supplied the voters for their use at said election shall be in the form set out in Ordinance No. 382.

BY ORDER OF THE CITY COUNCIL OF THE CITY OF REXBURG, IDAHO, this 17th day of December, 1952.

Mayor, W. N. Smart

Loretta M. Rigby, City Clerk

(SEAL)