



ORDINANCE NO. 104

AN ORDINANCE AUTHORIZING THE MUNICIPAL COUPON BONDS OF THE CITY OF REXBURG, IDAHO, TO THE AMOUNT OF TWENTY-FIVE THOUSAND DOLLARS AND PROVIDING FOR THE PAYMENT THEREOF.

WHEREAS, at an election duly called and held in the City of Rexburg, Idaho, on the 8th day of January, 1906 after notice thereof had been duly given for the time and in the manner required by law, there was authorized to be issued Municipal Coupon Bonds of said City to the amount of twenty-five thousand dollars, (\$25,000).

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF REXBURG, COUNTY OF MADISON, STATE OF IDAHO:

SECTION I: That for the purpose of raising the necessary funds to provide a system or waterworks and supplying same with water, and to provide for a fire department and for the purchase of suitable and necessary apparatus and building and building site for the use thereof, there are hereby authorized to be issued twenty-five (25) Municipal Coupon Bonds of One Thousand Dollars (\$1,000) each, dated the nineteenth day of March 1906 and payable on the nineteenth day of March 1926, redeemable at the option of the City at any time after the nineteenth day of March 1916, in their numerical order and beginning with the lowest number. Said bonds shall bear interest evidenced by coupons at the rate of five (5) per centum per annum, payable semi-annually on the first days of January and July.

Both principal and interest of said bonds shall be payable at the office of the City Treasurer of the City of Rexburg, Idaho, or at the Chase National Bank, in the City of New York, State of New York, at the option of the holder.

SECTION II: The said Water Works and Fire Department Bonds shall be substantially the following form:

United States of America
State of Idaho
City of Rexburg
Municipal Coupon Bond

Know All Men By These Presents, that the City of Rexburg, in the County of Fremont and State of Idaho, acknowledges to owe and for value received hereby promises to pay to Mac Donald, McCoy & Co. or bearer One Thousand Dollars (\$1,000) lawful money of the United States of America on the nineteenth day of March, A.D. 1926, with interest thereon from the date hereof at the rate of five (5) per centum per annum, payable semi-annually on the first days of January and July on presentations and surrender of the annexed interest coupons as they severally become due.

Both principal and interest of said bonds shall be payable at the office of the City Treasurer of the City of Rexburg, Idaho, or at the Chase National Bank, in the City of New York, State of New York, at the option of the holder.

This bond is redeemable at the option of the City of Rexburg in numerical order, beginning with the lowest number, at any time after the nineteenth day of March, 1916.

This bond is one of a series of like of like tenor, issued for the purpose of raising the necessary funds to provide a system of waterworks, and supplying same with water, and to provide for a fire department, and for the purchase of suitable and necessary apparatus and buildings and building-site for the use thereof in the City of Rexburg, under the authority of and in conformity with an Act of the Legislature of the State of Idaho, untitled, "An Act to provide for the issue and sale of Municipal Coupon Bonds by incorporated Cities and Towns; for the applications of the funds derived from the sale thereof, and to provide for the payment of the principal and interest

